

Board Meeting - Mar 19 2026 Agenda

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, March 19, 2026.

Board Members:

Mr. Ty Carlos, Chair
Ms. Phyllis McGraw, Vice Chair
Ms. Susan Percle, Trustee
Mayor Scot Rhodes, Trustee
Mayor Julius Alsandor, Trustee
Mayor Jan-Scott Richard, Trustee
Mayor Roderick Hampton, LMA Designee
Representative Roy Daryl Adams
Senator Valarie Hodges
Ms. Sonia Mallett, Designee, Commissioner of Administration
Ms. Nicole Brown, Designee, State Treasurer

1. Open Meeting

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

2. Public Comment

- 2.1 Guidelines for Public Comment
Limited to 3 minutes; must relate to an agenda item
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

3. Recurring Items

- 3.1 Approval of the Minutes from the Meeting held on January 22, 2026
Action Item
[MERSLA Minutes 01-22-2026](#) 
- 3.2 Approval of Retirements for February 2026 and March 2026
A list has been provided to Board Members
Action Item
[February 2026](#) 
[March 2026](#) 

4. Investments - Christopher Saik

- 4.1 Act 1004 Comparison
[Act 1004](#) 
- 4.2 Presentation of the Cash Flow Report as of January 31, 2026 and February 28, 2026
[January 2026 Cashflow](#) 
[February 2026 Cashflow](#) 
- 4.3 Presentation of Meketa's Performance Report as of February 28, 2026
February 2026 Performance Report
[TA Realty Memo](#) 
- 4.4 Consideration of a lawsuit filed by a utility company concerning construction of power lines on the Gainesville GA property.
[Gainesville Lawsuit](#) 

5. CFO Report - Nancy LaGarde

- 5.1 Presentation of Budget as of January 31, 2026 and February 28, 2026
[FY 2026 Budget \(January Comparison to Actual\)](#) 
[FY 2026 Budget \(February Comparison to Actual\)](#) 
- 5.2 Presentation of Financial Statements
Memo – Interim Financial Statements
MERS Financial Statement Presentation
[Comparative Statements of Fiduciary Net Position 12-31-2025](#) 
[Comparative Statements of Changes in Fiduciary Net Position 12-31-2025](#) 
[Comparative Statements of Fiduciary Net Position 01-31-2026](#) 
[Comparative Statements of Changes in Fiduciary Net Position 01-31-2026](#) 
February 2026
- 5.3 Review Budget and Monitoring Process for Fiscal Year 2027
[Budget and Monitoring Policy and Procedures](#) 
- 5.4 Approval of Boardroom Audio Contract
Action Item
[Link Integration Contract](#) 

6. Retirement Report - Lacey Waguespack

- 6.1 Membership Status
 - [January Member Status](#) 
 - February Member Status

- 6.2 Retirement Topic of Interest

7. Employers with Late Contributions to be Referred to the Treasurer's office

Action Item

- 7.1 Update on delinquent contributions from the Office of the Opelousas Marshal

8. Consideration of the Board's Self-Evaluation

Action Item

9. Consideration of a report from the Legislative Auditor's Office regarding the Legislative Actuary's review of the 2025 Annual Valuation

[LLA's Actuarial Review of MERS 2025 Actuarial Valuation](#) 

10. Discussion of the Employer Contribution Rate for fiscal year 2026-2027

Action Item

[Setting Employer Contribution Rate](#) 

11. Approval of the 2026 Election Schedule for an Elected Official Position

Action Item

[2026 Election Packet](#) 

12. Consideration of 2026 Legislation

Action Item

[2026 Legislation Summary](#) 

13. Director's Report

- 13.1 Personal Financial Disclosure Reports – Required by May 15th

- 13.2 Litigation

14. Executive Session

If needed

- 14.1 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
Appearance by Attorney Brent Hicks concerning settlement negotiations.

Action item

- 14.2 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w

C-727552, Sec. 25, 19th Judicial District Court.

- 14.3 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 14.4 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court

15. Adjournment